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**ENDOWMENT FUND TRUST FOR THE
PRESERVATION OF THE HERITAGE OF SINDH**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016**

EY Ford Rhodes
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INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES

We have audited the annexed balance sheet of Endowment Fund Trust for the Preservation of Heritage of Sindh (the Trust) as at 30 June 2016, the related statement of income and expenditure and the statement of cash flows together with the notes forming part thereof (here-in-after referred to as the "financial statements"), for the year then ended.

Trustee's responsibility for the financial statements

Trustees of the Trust are responsible for the preparation and fair presentation of these financial statements in accordance with the guideline for Accounting and Financial Reporting by Non-Government Organizations / Non-Profit Organizations as issued by the Institute of Chartered Accountants of Pakistan. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditors' responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards as applicable in Pakistan. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements give a true and fair view of the financial position of the Trust as at 30 June 2016, and of its financial performance and its cash flows for the year then ended in accordance with guideline for Accounting and Financial Reporting by Non-Profit Organizations as issued by the Institute of Chartered Accountants of Pakistan.

Chartered Accountants

Audit Engagement Partner: Shaikh Ahmed Salman

Date: 08 February 2017

Karachi

ENDOWMENT FUND TRUST FOR THE PRESERVATION OF HERITAGE OF SINDH
BALANCE SHEET
AS AT 30 JUNE 2016

	Note	2016 Rupees	2015 Rupees
ASSETS			
NON-CURRENT ASSETS			
Operating fixed assets	6	81,843,414	3,279,655
Long-term investment	7	<u>1,371,613,677</u>	<u>1,554,831,094</u>
		1,453,457,091	1,558,110,749
CURRENT ASSETS			
Short-term investment	8	<u>184,101,818</u>	-
Accrued interest on investments		57,506,071	67,311,599
Deposits and prepayments	9	660,000	300,000
Advances and other receivable	10	845,424	28,139,950
Bank balance	11	200,104	2,548,910
Advance tax		<u>3,819,674</u>	-
		247,133,091	98,300,459
TOTAL ASSETS		<u>1,700,590,182</u>	<u>1,656,411,208</u>
ACCUMULATED SURPLUS AND LIABILITIES			
ACCUMULATED SURPLUS			
Endowment Fund	12	1,000,000,000	1,000,000,000
Accumulated Surplus	13	<u>695,787,084</u>	<u>653,719,194</u>
		1,695,787,084	1,653,719,194
CURRENT LIABILITIES			
Creditors and other liabilities	14	4,803,098	2,692,014
		<u>1,700,590,182</u>	<u>1,656,411,208</u>
COMMITMENTS	15		<i>Ex</i>

The annexed notes from 1 to 18 form an integral part of these financial statements.

Trustee

Trustee

ENDOWMENT FUND TRUST FOR THE PRESERVATION OF HERITAGE OF SINDH
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 30 JUNE 2016

	Note	2016 Rupees	2015 Rupees
INCOME			
Investment income		166,676,337	181,926,304
Profit on PLS savings account		1,499,004	1,316,080
Gain on sale of fixed assets		23,242,942	481,512
Other income		1,249,878	2,512,932
		<u>192,668,160</u>	<u>186,236,828</u>
EXPENDITURE			
Cost of projects	16	<u>(85,105,357)</u>	<u>(73,103,720)</u>
Administrative and general expenses	17	<u>(65,494,913)</u>	<u>(27,972,813)</u>
		<u>(150,600,270)</u>	<u>(101,076,533)</u>
Surplus for the year		<u><u>42,067,890</u></u>	<u><u>85,160,295</u></u>

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The annexed notes from 1 to 18 form an integral part of these financial statements.



 Trustee



 Trustee

ENDOWMENT FUND TRUST FOR THE PRESERVATION OF HERITAGE OF SINDH
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2016

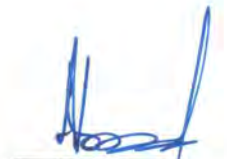
	2016 Rupees	2015 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Surplus for the year	42,067,890	85,160,295
Adjustments for non-cash items:		
Interest income on Market Treasury Bills	(2,888,596)	(3,820,211)
Depreciation	18,515,625	2,360,343
Amortization expense / income	9,288,721	635,488
	66,983,639	84,335,915
(Increase) / decrease in current assets		
Deposits and prepayments	(360,000)	3,214,000
Advances and other receivable	27,294,526	(24,494,573)
Accrued interest on investments	9,805,528	(11,652,250)
Advance tax	(3,819,674)	-
Increase / (decrease) in current liabilities		
Creditors and other liabilities	2,111,083	(1,057,341)
Net cash generated from operating activities	102,015,102	50,345,751
CASH FLOWS FROM INVESTING ACTIVITIES		
Addition of fixed assets	(231,821,942)	(2,274,639)
Disposal of fixed assets	157,985,500	1,400,000
Investments made during the year	(418,207,768)	(472,365,781)
Investments sold during the year	420,530,881	423,134,484
Gain on sale of securities	(9,607,638)	-
Gain on disposal of fixed assets	(23,242,942)	(481,512)
Net cash used in investing activities	(104,363,909)	(50,587,448)
Net decrease in cash and cash equivalents	(2,348,806)	(241,697)
Cash and cash equivalents at the beginning of the year	2,548,910	2,790,607
Cash and cash equivalents at the end of the year	200,104	2,548,910

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The annexed notes from 1 to 18 form an integral part of these financial statements.



 Trustee



 Trustee

ENDOWMENT FUND TRUST FOR THE PRESERVATION OF HERITAGE OF SINDH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

1. LEGAL STATUS AND NATURE OF ACTIVITIES

The Government of Sindh vide its notification No. SO(C-IV)/SGA & CD/ 4-41/2008 dated 30 August 2008 constituted the Management Board of the 'Endowment Fund Trust for the Preservation of Heritage of Sindh' (the Trust). The Trust was registered on 16 September 2009. The objective of the Trust is mainly to aid in the preservation of Sindh's artistic, tangibles and intangible heritage that are endangered and take necessary steps for its restoration and conservation.

The Trust comprise of 14 members with 11 from private sector and 3 ex-officio members. The Trustees shall receive, hold, invest and mobilize the Endowment amounts that may be received from the Government of Sindh through its Antiquities Department from time to time.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the guideline for Accounting and Financial Reporting by Non-Government Organizations / Non-Profit Organizations as issued by the Institute of Chartered Accountants of Pakistan.

3. BASIS OF MEASUREMENT

These financial statements have been prepared under the historical cost convention.

4. SIGNIFICANT ACCOUNTING POLICIES

4.1 Investments

Long-term investments are carried at cost and short-term investments are carried at market value. Premium / discount on purchase of investments is amortized using effective interest rate method over the life of the instrument. Gain/ Loss on sale of investments is taken to Income and Expenditure Account.

4.2 Fixed assets

4.2.1 Tangible fixed assets

These are stated at cost less accumulated depreciation and impairment, if any. Depreciation is charged to income and expenditure account using the straight-line method. A full month's depreciation is charged for assets purchased at any time in a financial year while no depreciation is charged in the month of an assets' disposal.

The assets' residual values and useful lives are reviewed periodically and adjusted if impact on depreciation is significant.

Gains and losses on disposal of fixed assets, if any, are included in income currently.

4.2.2 Impairment of assets

An assessment is made on periodic basis whether there is any objective evidence of impairment (or reversal of previous impairments), in tangible fixed assets and investments. In the event that an asset's carrying amount exceeds its recoverable amount, an impairment loss is recognised in the income and expenditure account equal to the difference and the carrying amount is reduced to the recoverable amount.

4.3 Revenue recognition

- Grants are recognized where there is reasonable assurance that the grant will be received and all attaching conditions will be complied with.
- Interest income is recognized on accrual basis using effective interest rate method.

4.4 Taxation

The Trust is entitled to tax credit under section 100C of the income tax ordinance, 2001 (the Ordinance). The Trust received its recognition as a Non Profit Organization (NPO) under section 2(36)C of the Ordinance from the commissioner Inland Revenue.

Accordingly, no tax would be due with the return of income for the year ended 30 June 2016. The Trust is also exempt from minimum tax under section 113 of the Ordinance, in view of the clause (11A) of part IV of the second schedule to the Ordinance. Therefore no tax provision has been made in these financial statments.

4.5 Provisions

A provision is recognised in the balance sheet when the Trust has a legal or constructive obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of obligation.

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4.6 Cash and cash equivalents

For the purpose of the cash flow statement, cash and cash equivalents consist of cash in hand and bank deposits.

5. ACCOUNTING ESTIMATES AND JUDGEMENTS

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making judgments about carrying values of assets and liabilities. The estimates and underlying assumptions are reviewed on an ongoing basis.

6. FIXED ASSETS

Particulars	June 2016									
	Cost				Accumulated Depreciation				Written Down Value as at 30 June 2016	Dep Rate
	As at 01 July 2015	Additions during the year	Deletions during the year	As at 30 June 2016	As at 01 July 2015	Charge during the year	Deletions during the year	As at 30 June 2016		
	Rupees				Rupees				Rupees	%
Motor Vehicles	6,407,580	4,802,020	-	11,209,600	4,615,774	1,527,920	-	6,143,694	5,065,906	20
Computer Equipment	1,692,298	449,392	-	2,141,690	1,457,365	369,844	-	1,827,210	314,480	30
Office and multi-media equipment	4,517,566	711,080	143,500	5,085,146	3,288,649	660,655	45,150	3,904,154	1,180,992	20
Furniture and Fixture	30,000	181,200	-	211,200	6,000	36,200	-	42,200	169,000	20
Office building	-	225,678,250	142,985,000	82,693,250	-	15,921,006	8,340,792	7,580,215	75,113,035	10
	<u>12,647,444</u>	<u>231,821,942</u>	<u>143,128,500</u>	<u>101,340,886</u>	<u>9,367,788</u>	<u>18,515,625</u>	<u>8,385,942</u>	<u>19,497,472</u>	<u>81,843,414</u>	

Particulars	June 2015									
	Cost				Accumulated Depreciation				Written Down Value as at 30 June 2015	Dep Rate
	As at 01 July 2014	Additions during the year	Deletions during the year	As at 30 June 2015	As at 01 July 2014	Charge during the year	Deletions during the year	As at 30 June 2015		
	Rupees				Rupees				Rupees	%
Motor Vehicles	6,335,905	1,780,380	1,708,705	6,407,580	4,267,437	1,138,555	790,218	4,615,774	1,791,806	20
Computer Equipment	1,647,298	45,000	-	1,692,298	1,082,254	375,111	-	1,457,365	234,933	30
Office and multi-media equipment	4,098,307	419,259	-	4,517,566	2,447,972	840,677	-	3,288,649	1,228,917	20
Furniture and Fixture	-	30,000	-	30,000	-	6,000	-	6,000	24,000	20
	<u>12,081,510</u>	<u>2,274,639</u>	<u>1,708,705</u>	<u>12,647,444</u>	<u>7,797,663</u>	<u>2,360,343</u>	<u>790,218</u>	<u>9,367,789</u>	<u>3,279,655</u>	

7. LONG-TERM INVESTMENT

Pakistan Investment Bonds

Note

2016 Rupees

2015 Rupees

7.1

1,371,613,677

1,554,831,094

7.1 Particulars of investment

Pakistan Investment Bonds
Pakistan Investment Bonds
Pakistan Investment Bonds
Pakistan Investment Bonds
Pakistan Investment Bonds

Face Value Rupees

Tenor

Maturity

986,000,000 10 Years 30 August 2018
50,000,000 5 Years 18 August 2018
51,500,000 3 Years 26 March 2018
233,200,000 3 Years 17 July 2017
60,000,000 3 Years 18 July 2016

7.1.1 This includes Pakistan Investment Bonds (PIB) amounting to Rs. 15.66 million, specifically invested for Project Nabi Bux Foundation and Siraj Institute. The interest earned on these PIBs will be used to fund those Projects.

8. SHORT-TERM INVESTMENT

Market Treasury Bills

Note

2016 Rupees

2015 Rupees

8.1

184,101,818

8.1 (These investments have face value of Rs. 186.24 million maturing by 15 Sept 2016.)

9. DEPOSITS AND PREPAYMENTS

Security deposit

660,000

300,000

10. ADVANCES AND OTHER RECEIVABLES

Advance against purchase of fixed assets
Advance to staff
Rent receivable from Sindh Indigenous & Traditional Crafts Company

-

24,586,000

845,424

3,482,700

-

71,250

845,424

28,139,950

11. BANK BALANCE

Cash in hand
PLS Savings Account

176,444

118,945

23,660

2,429,965

11.1

200,104

2,548,910

11.1 These carry interest at the rate of 6.5% (2015: 6.5%) per annum.

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	2016 Rupees	2015 Rupees
12. ENDOWEMENT FUND		
Received from the Government of Sindh	<u>1,000,000,000</u>	<u>1,000,000,000</u>
12.1 The income of the Endowment Fund will be available for the programmer's objectives and in accordance with the Government of Sindh's notification No. SO(C-IV)/SGA & CD/ 4-41/2008 dated 30 August 2008, the Endowment Funds are to be utilized on the following purposes:		
i) Promote awareness and further study of archaeological sites in Sindh.		
ii) Registration of all archaeological sites and artifacts in Sindh.		
iii) Scientific analysis of archaeological artifacts through qualified laboratories.		
iv) Promote research and analysis of archaeological artifacts in Sindh.		
v) Work for preservation / conservation, protect, stabilize, repair, restore and maintain the significant archaeological sites and physical heritage.		
vi) Provide suitable protection storage facilities for archaeological artifacts.		
vii) Hire local students to work on archaeological sites under the supervision of qualified archaeological.		
viii) Develop exhibits, displays and events relating to archaeological and physical heritage in Sindh.		
13. ACCUMULATED SURPLUS		
Balance at the beginning of the year	653,719,194	568,558,899
Surplus for the year	<u>42,067,890</u>	<u>85,160,295</u>
Balance at the end of the year	<u>695,787,084</u>	<u>653,719,194</u>
14. CREDITORS AND OTHER LIABILITIES		
Payable to suppliers	3,793,396	1,951,687
Salaries payable	89,136	188,759
Others	<u>920,565</u>	<u>551,568</u>
	<u>4,803,097</u>	<u>2,692,014</u>
15. COMMITMENTS		

The Trust is committed to provide assistance / financial grant to following executors in accordance with the terms of the project agreements:

Project Preservation of Music by Maestors	9,880,299	9,880,299
Preservation & Restoration of Sehwan Museum	-	9,693,890
Restoration of Khairpur Mir Monuments	7,000,000	7,000,000
Project Mohatta Palace Museum	7,000,000	7,000,000
Project Ranikot	10,000,000	2,301,533
Preservation Restoration and Development of Tomb Dewan Shurfa Khan Tomb	4,909,800	5,000,000
Project Dargha Sharif Pir Sarhandi	19,566,770	2,796,670
Project Compilation, Edit & Publication of Cultural Books	1,897,654	1,897,654
Preservation & Restoration of Darigh Bala	2,200,000	2,200,000
Preservation & Restoration of the late 19th Century Karachi Press Club	24,446,900	5,701,900
Project All Material with Radio Pakistan	1,050,000	1,050,000
Project Antique Woodwork of Sindh	6,000,000	687,500
Naukot Fort District	9,048,737	9,048,737
Project Dhandi Masjid	1,000,000	348,871
Project 'Forts of Sindh'	1,200,000	1,200,000
Purchase of artifacts and antiquities for Sehwan Museum Culture Material	509,200	509,200
Project Nasab Nam-e-Sindh	500,000	500,000
Preservation & Restoration of Shaib Malal	595,100	595,100
Project Dargah Shahd Site	175,000	175,000
Project Topographic Survey Khawaja Khizar	138,550	138,550
(Project) Dr. NA Baloch Commemoration Ceremony	149,476	149,476
Project Fresco Painting	42,125	42,125
Project Heritage Foundation Karachi	25,656	25,656
Project Supplies	742,800	742,800
Project Utilities	1,275,667	1,275,667
Project visit and tour allowance	256,084	256,084
Project symposium, lectures etc.	1,138,631	1,138,631
Project Mandam Waro Bungalow	33,834,027	33,834,027
Project Rare Books, N.A Baloch Manuscripts	5,000,000	5,000,000
Project Conservation & Restoration of Goband Ram Darbar	294,695	294,695
Project Pre & Rec.Art Saang & Sangeet	1,400,000	1,400,000
Project Rep & Res Tomb Pir Pota	24,500,000	24,500,000
Project Sindh Papers Comp. of R	2,800,000	2,800,000
Project Thraparkar Land of Colour	1,728,300	1,728,300
Project Document Sindh Cemented tiles	346,500	346,500
Project Doc. M.Bin Qasim Mosque	3,552,650	3,552,650
Project Stone of Thraparkar	9,909,125	9,909,125
Carried forwarded	<u>194,113,746</u>	<u>154,720,640</u>

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Note	2016 Rupees	2015 Rupees
Brought forwarded	194,113,746	154,720,640
Project Masjid at Bhodesar	20,437	20,437
Project clay tile roof house of Muhammad Ali s/o Allah Dino Khan, Tharparkar	500,000	-
Project Hyderabad Mir Monuments	14,273,229	-
Shaheed Darya Khan Abro Tomb	16,017,785	-
Project Santhian-jo-Astan	1,000,000	-
Project Heritage facade of Ashiq Ali Lalan building Kharadar, Karachi	6,188,000	-
Project Jam Chutto Graveyard, Jamshoro	500,000	-
Project camp of EFT at Kot Diji, Khairpur	2,000,000	-
Project Jam Nizam-ud-din, Jam Tamachi, Shaikh Hamad Jamali brick masjid, Isa Khan Tarkham-II, World heritage site Makli, Thatta	10,000,000	-
Project restoration of Hasan Ali house, Wagno Gate Lane, Shikarpur	500,000	-
Project house no. 19/117 hafiz Qari Achar street, Hathi gate, Shikarpur	500,000	-
Project Conservation Course SALU	20,000	420,000
Project Rep & Rest Ghulam Shah Kalhoro	20,000,000	9,277,420
	265,633,197	164,438,497

16. COST OF PROJECTS

Project CDC Jamshoro	-	10,069,342
Restoration of Hyderabad Mir Monuments	2,126,771	13,442,191
Preservation Restoration and Rehabilitation Odho Haveli Complex	2,561,550	3,279,310
Project Ranikot	5,052,805	7,399,017
Project Dargha Sharif Pir Sarhandi	790,000	-
Utility expenses for various projects	326,590	1,275,667
Purchase of artifacts and antiquities for Sehwan Museum Culture Material	460,250	269,500
Project Naukot Fort District	3,535,732	2,493,766
Preservation & Restoration of the late 19th Century Karachi Press Club	1,255,000	1,048,100
Preservation & Restoration of White Palace	5,434,237	2,744,973
Preservation & Restoration of Mir Haram	-	7,130
Preservation & Restoration of Shah Bahar	2,084,679	-
Project Dhandi Masjid	964,952	1,038,180
Preservation & Restoration of Sahib Mahal	400,000	-
Project Compilation, Edit & Publication of Cultural Books	66,516	721,849
Preservation & Restoration of Sehwan Museum	8,750	-
Project Symposium Seminar	9,704,664	1,138,631
Preparation and Printing of a Book Karachi Nostalgia	-	3,438,000
Project Tarik Taza-e- Nawa-e- Mareekh	75,000	87,430
Project History on Sindh by Mumtaz Pathan	-	908,460
Sindh Provincial Museum Hyderabad Sindh	62,400	-
Project Visit, Tour & Allowance	428,987	256,084
Project Antique Woodwork of Sindh	-	992,500
Project Establish of Siraj Institute	1,971,155	1,275,784
Project Establish Dr Nabi Buksh Foundation	1,971,155	1,275,784
Project Rare Books, N.A Manus	4,000,000	5,000,000
Project Pre & Rest Shaheed Darya Khan	382,215	2,000,000
Project Rest.Old Residence Talpur	-	1,760,294
Project Conser & Rest Goband Ra Darbar	-	1,705,305
Project Study Art & Architecture	-	1,072,364
Project Pres. Mirza Kalich Baig	200,000	1,000,000
Project Conservation Course SALU	400,000	980,000
Project Sindh Talkies by Mehmood	92,000	744,373
Project Supplies for various projects	160,000	742,800
Project Rep & Rest Ghulam Shah Kalhoro	23,435,800	722,580
Project Pre & Rec.Art Saang & Sangeet	-	600,000
Project Rep & Res Tomb Pir Pota	1,401,600	500,000
Project Sindh Booty by Mirs Col	-	500,000
Project Sindh Papers Comp. of R	-	500,000
Project Pres. Music by Maestros	485,598	459,701
Project Thraparkar Land of Color	-	271,700
Project Survey of Archaeological	1,269,657	259,580
Project Tarik Kalthora Vol 1,2 b	188,202	240,000
Project Document Sindhi Cemented tiles	-	148,500
Project Doc. M.Bin Qasim Mosque	-	140,000
Project Rest.Unar House	158,400	121,600
Project Doc. Tomb of Duhagan	-	120,000
Project Doc. Tomb of Suhagan	-	120,000
Project History Larkana Talpur	473,850	67,350
Carried forwarded	71,928,515	72,937,845

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**ENDOWMENT FUND TRUST
FOR THE PRESERVATION OF HERITAGE OF SIND**

Note	2016 Rupees	2015 Rupees
Brought forwarded		
Project Stone of Tharparkar	71,928,515	72,937,845
Project Darbar Baba Gurpat	88,325	50,000
Project Raja Lakhe Tomb Bilawal	1,500,000	50,000
Project Construction of Jain Temples	-	25,000
Project Masjid at Bhodesar	3,855,298	20,438
Project Tran. Sind Safa/ Exp In	-	20,437
Project Res. Ghanta Ghar Gate Ar	300,000	-
Project Rep Abul Q. Namkin Rohr	1,193,464	-
Project Rep Rest Pir Patho Towe	69,563	-
Project Rep & Ren Adam Khan Mar	863,192	-
Project Rep & Res Heritage Ashi	750,000	-
Project Polishing Furniture Mi	1,640,000	-
Project Financial Assistance	100,000	-
Project Doc. Satiyon Jo Astano	50,000	-
Project Ant. Teak wood bal Shk	100,000	-
	<u>2,667,000</u>	-
	<u>85,105,357</u>	<u>73,103,720</u>

17. ADMINISTRATIVE AND GENERAL EXPENSES

Salaries, allowances and other benefits	32,648,975	18,140,458
Rent and taxes	1,628,000	3,488,000
Utilities	1,421,167	857,932
Insurance	442,136	152,110
Depreciation	18,515,625	2,360,343
Travelling and conveyance	208,620	366,983
Advertisement	274,305	459,033
Books, fee and subscription	1,678,502	310,964
Printing and stationary	471,993	300,899
Repairs and maintenance	1,987,943	816,204
Legal expense	3,349,300	-
Fuel	457,820	431,226
Others	2,410,527	288,661
	<u>65,494,913</u>	<u>27,972,813</u>

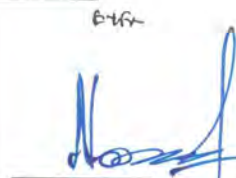
18. GENERAL

18.1 Amounts have been rounded off to the nearest rupee.

18.2 Comparative information has been re-classified, re-arranged or additionally incorporated in these financial statements, where necessary, to facilitate comparative and to conform with changes in presentation in the current year.

18.3 These financial statements were authorised for issue by the Board of Trustees on _____


Trustee

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Trustee